

Building Relationships | Inspiring Communities

Agenda

- 6:00 PM Welcome
- 6:05 PM Overview of feedback from community meeting
- 6:15 PM Brief recap of previous session
- 6:25 PM Approval of final bond recommendation
- 6:35 PM Updated bond financing analysis
- 6:40 PM Discussion of Newberg School Board presentation
- 6:55 PM Final wrap-up



and Planning Committee

Recapof Community Neeting

Community Meeting Recap





- Community meeting was held on Thursday, January 30th at Newberg High School.
- Over 20 attendees.
- Attendees were presented an overview of the process, the Committee's guiding principles, and the proposed Tier I bond projects.
- Gallery walk with posters showing projects at each school as well as two "district-wide" posters.
- Reconvened for questions/discussion.
- Several comment cards were collected.



Community Meeting Recap







Top Questions / Concerns:

- How can we can ensure that design approaches "endure the test of time" and are not based on short-term fads or trends?
- How were cost estimates developed? •
- How will sustainability be addressed? •
- Concerns about enrollment growth in the Dundee • area – is 350-student capacity large enough?
- Construction timeline / protocols / use of local labor. •
- CTE programs which will be added? How many ٠ students will be impacted by greenhouse?
- Future staffing concerns will there be money to • hire the additional teachers needed?
- Tax impacts / concerns about accountability. .
- How will seismic upgrades be incorporated? •
- Greater proportion of bond should be spent on . elementary and/or middle schools vs. high school.
- Regional benchmarks what works/what doesn't. Invest in proven approaches!

Proposed Bond Recommendations to School Board

Recap of Last Session





- Discussed items requiring further clarification
 - Covered play areas at both middle schools vs. one turf field
 - Reduced athletics scope at NHS
- Confirmed Tier I and II Packages



Confirmation of Tier I Projects

Core Bond Package (1/10/2020)

PROJECT	ROM COST
Edwards Expansion and Modernization (<i>consolidation of multiple items</i> *)	\$ 17,192,204
Dundee Replacement with New 350-Student Elementary	\$ 34,300,000
Safety and Security Upgrades District-wide	\$ 3,142,704
Construction of Covered Play Structures (2k SF each) at Four (4) Elementary Schools	\$ 1,168,544
Construction of Covered Play Structures (4k SF each) at both Middle Schools	\$ 1,168,544
CTE/STEAM Improvements at Newberg HS (+ greenhouse *)	\$ 19,800,000
CTE/STEAM Improvements at Middle and Elementary Schools	\$ 4,000,000
Maintenance Improvements: \$18 M out of total need of \$61M*	\$ 18,000,000
Catalyst Expansion	\$ 8,700,000
Resiliency Upgrades	\$ 1,736,501
21st Century Learning Upgrades	\$ 8,200,000
Science Lab Upgrades at NHS	\$ 5,700,000
Special Education Enhancements	\$ 2,400,000
Technology Upgrades*	\$ 2,500,000
Health Clinic Access at NHS	\$ 1,300,000
Subtotal:	\$ 129,308,497
District Contingency (5%)	\$ 6,465,425
Subtotal:	\$ 135,773,922
Bond Costs (4%)	\$ 5,430,957
Total:	\$ 141,204,879



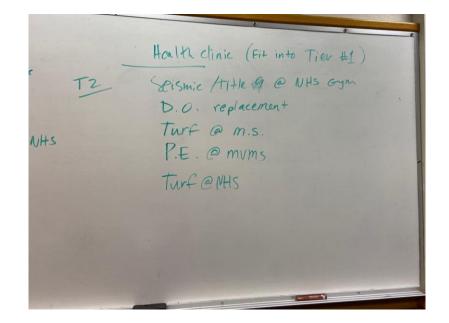


*Add, adjustment or consolidation of project category selected by majority of groups.

Confirmation of Tier II Projects*

Final Tier II List

- Seismic / Title IX Upgrades to NHS Gym
- District Office Replacement
- Turf Field at Middle School
- P.E. Facilities at MVMS
- New Turf Field at NHS



*Tier II projects are for internal reference for planning purposes; they will not to be included in bond language and will not be part of the recommendation to the School Board.

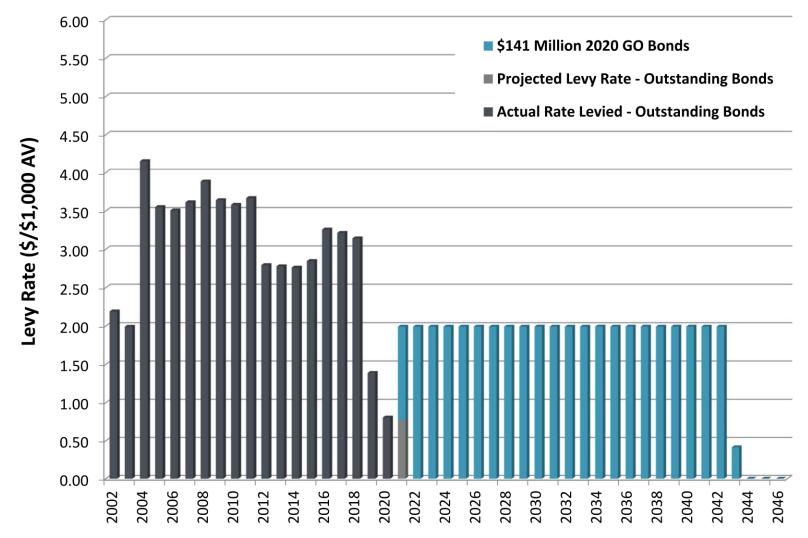


Newberg School District No. 29J \$140,995,758 General Obligation Bonds, Series 2020 Projected Bond Levy Rates 23 Year Issue

Bond Issue Data		2020 Property Tax Data (000s)							
Dated Date:		06/15/2020	Total Assessed Valu	ie:		\$	3,836,503		
First Coupon:		12/15/2020	Less Standard Ra	te Urban Renew	al Value:	_	-		
Final Maturity		06/15/2043	Assessed Value (Bo	\$	3,836,503				
Term (years):		22.00	Les Re luced Rat	ra Urban Pe newa	al Value:		9,288		
Current Market Rates Plus:	it Market Rates Plus:								
Summary		Structuring Assumptions							
Issue Amount:		40,995,758	AV Grov		Tax C	ollections ⁽¹⁾			
Current Interest Bonds Deferred Interest Bonds		20, 5(00)		3. 09	2021		95.5%		
Deferred Interest Bonds		20,: 4. 759		3.0 %	2022		96.0%		
			2023	2.7.3%	2023		96.5%		
Total Interest Cost:	\$	86,965,806	2024	2.75%	2024		97.0%		
Interest Cost as a Percent of Par:		62%	Thereafter	2.75%	Thereafte	r	97.5%		

										Projected Levy Rates ⁽¹⁾							
		AV for New	Estimated Debt Service Requirements						\$/\$1,000 AV								
Fiscal Year	Fiscal Year Bond Levies		Total				FY			Prior	New		Combined				
Ending 6/30	(000s)		Prior Debt Nev		New Bonds	ls Total			D	ebt ⁽²⁾	Bonds		Levy Rate				
2020	\$	3,836,503	\$	2,961,125	\$	-	\$	2,961,125		\$	0.81	\$	-	\$	0.81		
2021		3,951,598		2,969,825		4,607,271		7,577,096			0.77		1.22		1.99		
2022		4,070,146		-		7,783,000		7,783,000			-		1.99		1.99		
2023		4,182,075		-		8,036,765		8,036,765			-		1.99		1.99		
2024		4,297,082		-		8,300,495		8,300,495			-		1.99		1.99		
2025		4,415,252		-		8,573,031		8,573,031			-		1.99		1.99		
2026		4,536,672		-		8,812,151		8,812,151			-		1.99		1.99		
2027		4,661,430		-		9,052,372		9,052,372			-		1.99		1.99		
								0 001 001									

Newberg School District No. 29J -- General Obligation Bonds, Series 2020 Levy Rate Projections



Fiscal Year Ended June 30



Discussion of School Board Presentation

School Board Presentation

February 11, 2020 at 7:00 p.m.

- Representative(s) from the Bond Development Committee will present the recommended Tier I and II projects for the May 2020 bond.
- Board will decide whether to proceed with the recommended bond or make adjustments.







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